

FOR IMMEDIATE RELEASE:

Captive insurance summit offers insights on mitigating risks, maintaining stability and minimizing costs amidst economic crisis.

Toronto, ON — March 23rd, 2009 — Leading risk managers and insurance professionals will share their experience with captives at the 5th Annual Canadian Captive Insurance Strategies Summit, to be held on May 27 and 28, 2009 at Pantages Hotel in Toronto.

The only major annual event to be held in Canada will feature presentations from:

- Carol Arendall, Senior Director, Risk Management, OfficeMax inc. (IL)
- Pierre Parizeau, VP, Insurance Services, SNC Lavalin (Montreal)
- William F. McMahon, ARM, RPA, Risk Manager, Fleetwood Enterprises (CA)
- John Roberts, Director, Risk and Insurance, British Columbia Ferry Services Inc.
- Michael Scott, Manager, International Insurance, Archer Daniels Midland Co. (IL)
- Fred Borgmann, Partner, PricewaterhouseCoopers
- Ian Matheson, Chief Development Officer & Director, Aon Reed Stenhouse

The timing is ideal for captives as the commercial insurance markets are on the verge of hardening. With increased pricing and restricted capacity looming on the horizon, risk managers need to come up to speed with the options available so they can make informed decisions.

“Captives allow companies to control their insurance destiny in a world where control of anything is rare indeed,” said speaker Donald J. Riggan with Albert Risk Management Consultants based in Massachusetts.

Canadian risk managers will take away intelligence on owning and managing captives, IFRS, collateral options, corporate governance excellence, Bill C-37, funding employee benefits and more.

“During this economic upheaval, captives can truly add value to the overall organization,” said Karin Landry, managing partner with Spring Consulting Group. “I am very excited to meet the dynamic risk managers that will be at the conference.”

Leading energy and telecommunications organizations in Canada are confirmed to attend.

Sponsors for the event include Invest Barbados, PKF, St. Lucia International Financial Services and International Financial Centre, British Columbia.

About Strategy Institute

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